

Subject: June Newsletter: More Gains for Stocks. Plus Your Investments Included in Awards for Excellence and the Document You Need to Help an Ill or Injured Spouse

Date: Tuesday, June 30, 2020 at 8:31:13 AM Pacific Daylight Time

From: Greenleaf Financial Group

To: info@greenleaf-fg.com

Hello Greenleaf:

Welcome to the Greenleaf Guide

A Newsletter for Clients of Greenleaf Financial Group

In This Issue

[Market Update: Stocks Enjoy Another Good Month](#)

[In July: We're Ready to Meet with You](#)

[Your Investments Included in Awards for Excellence](#)

[What Document Do I Need When My Spouse is Ill or Injured?](#)

In Review

Market Update

Despite a setback last week, stocks in most segments should finish June with pleasingly positive results.

While rising levels of COVID-19 infections have raised doubts about how quickly businesses can return to fully functioning levels, investor optimism has been much stronger than investor concern for the past several weeks.

In June, the gains of international stocks outpaced the gains of U.S. stocks for the

June 2020

Spotlight On

Your Investments Included in Awards for Excellence

Each year, Morningstar selects a very small list of candidates in three award categories: Outstanding Portfolio Manager, Exemplary Stewardship, and Rising Talent.

We are pleased that a number of investments we use for your accounts are among this year's finalists.

Outstanding Portfolio Manager Nominees

Out of thousands of funds across the spectrum of stock funds, bond funds, and multi-asset funds, Morningstar nominated just five candidates.

Each nominee has delivered exceptional long-term investment performance while demonstrating alignment of interests with investors, the courage to differ from the consensus, and clear investment skill.

first time this year. However, as has been the pattern for some time, growth stocks (such as technology and healthcare) have led value stocks (such as energy, industrials, financial services) by a fairly wide margin.

Stocks have come a long ways since their declines in March. Going forward, a holding pattern is most likely as investors try to assess how much of the economic setback is permanent and how much is temporary.

Financial Planning Calendar: What to Do in July

Next month, we encourage clients to do the following.

Task: If you would like to meet with us, we are eager and willing to meet with you.

Why: We miss seeing our clients! We are always happy to email or speak on the phone or videoconference, but a face-to-face meeting can be productive.

See below for the safety measures we will take before and during meetings.

Should you wish to meet with us, please let us know! We carefully follow the most up-to-date safety recommendations

The finalists must have navigated various market cycles successfully over the course of their tenure and remain among the best in their respective asset classes.

Finally, each nominee must have a meaningful personal monetary investment in their fund.

Two finalists are managers/funds we regularly use for clients:

1. Mary Ellen Stanek, Baird Asset Management

Mary Ellen Stanek's fund, **Baird Core Plus Bond Fund**, has long been a favorite of ours. Stanek has been at Milwaukee-based Baird for two decades and the firm's quarterly conference call is one we always make time for.

2. Joel Tillinghast, Fidelity

Joel Tillinghast has set himself apart during his 30 years at Fidelity running **Fidelity Low-Priced Stock Fund**. Although value stocks in the small- and mid-cap segments across the globe -- Tillinghast's stockpicking forte -- have little glamor, his fund shows a 12.4% annualized gain from its 1989 inception through May 2020.

Exemplary Stewardship Nominees

Morningstar was quite selective this year for their Exemplary Stewardship award finalists. Three investment firms were named, all of which we use. Since we seek investments that put investors' interests ahead of their own, we are pleased to have our selections validated.

1. Capital Group (American Funds)

When Los Angeles-based Capital Group created a no-load share class of their funds and it became available through Fidelity, we saw an opportunity to

and will do the following during a meeting with you:

1. Both Greenleaf offices have a supply of face shields. We will wear one and will gladly provide you with a new, never-worn face shield.

Health experts note that face shields protect the mouth, nose, and eyes from airborne virus transmission.

The shields also allow for facial expressions -- and they don't result in foggy glasses.

2. As a further precaution, we can wear a face mask underneath our face shield, such as if you prefer to meet indoors.
3. We can meet outside and will find a mutually convenient location.
4. We will not shake your hand and will wash our hands before we meet.
5. If you will be visiting our offices, we will disinfect all surfaces, including doorknobs, chairs, and tables.

As always, whatever form of communication you prefer is what we wish to do. We are grateful for your business and we are always happy to speak with you.

enhance our clients' investments.

Morningstar says "The firm has provided strong risk-adjusted results for investors, has low fees, and has fostered a stable investment-oriented culture that boasts long manager and analyst tenures."

2. T. Rowe Price

We use several T. Rowe Price mutual funds and have long appreciated the culture of this Baltimore-based organization.

Morningstar says, "The firm takes a long-term, investor-focused approach to its business. It avoids trendy fund launches and closes strategies when they near capacity."

3. Dodge & Cox

Dodge & Cox runs just six mutual funds, all of which have a purchase or sale transaction fee through Fidelity and all of which have a deep-value approach to investing. This limits our use of their funds to an infrequent, specialized role, namely when we can make a single, large purchase to add value-stock diversification.

We share these nominations with you in order to highlight key facets of our investment research and decision-making. Finding funds with good short-term records is not hard, but finding investments that will serve you well over the long term, that will treat your money as well as their own, and that we can be proud of, requires more searching.

We will continue to seek out investments that will help you achieve your goals and ensure

Los Angeles Office
jhartman@greenleaf-fg.com
323-395-8801
1239 S. Rimpau Blvd.
Los Angeles, CA 90019

Indianapolis Office
khartman@greenleaf-fg.com
317-253-0544
2555 E. 55th Pl,
Suite 213
Indianapolis, IN 46220

your long-term financial security. **Thank you for your business!**

Question of the Month



Question

My spouse was in the hospital recently, though of course I was not allowed to stay with her or even enter the Emergency Room. As I waited in my car for news, I wondered if I would be allowed to make medical decisions for her if need be. Is there a legal document that I should have for this concern?

Answer

*Yes, the legal document that all adults should have for medical decisions is the **health care power of attorney**. This document allows you to designate a trusted person to make medical decisions on your behalf if an illness or injury renders you unconscious or otherwise incapacitated.*

Even if you have a health care power of attorney, you should review it regularly. You may need a new health care power of attorney if:

- Your wishes have changed.*
- The person you designated to act on your behalf has died or become unavailable.*
- You're no longer comfortable with the person you designated.*
- Your document is more than 5 years*

old. Many health care providers are reluctant to honor documents that might be considered dated.

*Please contact an estate-planning attorney to create and complete a health care power of attorney. At the same time, we recommend creating or updating your **financial power of attorney**, which designates a trusted person to make financial decisions and transactions on your behalf.*

It's important that you understand the ramifications of granting this level of financial authority and under what conditions the authority would apply. While Fidelity and other investment firms have their own financial power of attorney forms that you can complete (witness and notary signatures are required), a conversation with a legal professional will be worth your time and the cost.



GREENLEAF FINANCIAL GROUP
PRACTICAL SOLUTIONS | PERSONAL ADVICE | PROGRESSIVE IDEAS

Copyright © 2020 by Greenleaf Financial Group, LLC. All Rights Reserved.

Greenleaf Financial Group, 2555 E. 55th Place, Suite 213, Indianapolis, IN 46220

[SafeUnsubscribe™ info@greenleaf-fg.com](#)

[Update Profile](#) | [About our service provider](#)

Sent by khartman@greenleaf-fg.com in collaboration with



Try email marketing for free today!